

Authorization to Close-Out Home Equity Line of Credit

To CLOSE your Home Equity Line of Credit please complete, sign and return this form as indicated below. Once your account is paid in full and closed a Lien Release will be automatically processed. A request to release the lien is not required but, at your option, can be submitted in the same manner as indicated below:

Fax: 856-917-2700
Mail: Research Department
1 Mortgage Way
Mt. Laurel, NJ 08054
Attn: Mail Stop SV-24

Allow 48 hours from the time of the receipt for processing the payoff statement.

Loan Number: _____
Customer Name(s): _____
Property Address: _____
City/State/Zip Code: _____
Phone Number: _____

New Mailing Address (If Applicable) _____

Release Payoff Information to:

Company Name: _____ Attention: _____
Phone No: (____) _____ Fax Number: (____) _____
Effective Date of Payoff: _____

This Home Equity Line of Credit is being closed because:

Property Sold Refinanced for rate reduction Refinanced due to line amount
 Refinanced first mortgage Servicing Issue

By signing this authorization form, I am agreeing that once the payoff statement has been issued, or, if no balance is owed, upon receipt of this authorization, this line of credit will be closed and no additional activity will be possible. In addition, I understand that once the account is closed, I promise not to use the account further and will destroy all checks and credit cards issued in connection with the line of credit.

All borrowers must sign.

Borrower
(Signature Required)

Co-Borrower
(Signature Required/If applicable)